



Nikola Labs Licenses OSU Intellectual Property

MAY 1, 2015

COLUMBUS, Ohio, May 1, 2015 – Today, Nikola Labs officially licensed two patents from The Ohio State University pertaining to a breakthrough technology in radio frequency harvesting and wireless power transfer developed by Associate Research Professor Dr. Chi-Chih Chen at OSU's ElectroScience Laboratory.

Dr. Chen is a renowned radio frequency (RF) engineer and antenna designer. He is an Institute of Electrical and Electronics Engineers (IEEE) and Antenna Measurement Techniques Association (AMTA) Fellow. The licensed technology was developed by Dr. Chen and his masters and PhD students over the past 3 years.

Nikola Labs is a Columbus based wireless power startup created by Dr. Chen, entrepreneur Will Zell, John Bair and Ikove Venture Partners. Ikove is a Columbus based investment company focused on commercializing technologies from research institutions. Nikola Labs is currently completing the Ikove "Startup Nursery".

"The licensing of IP from Ohio State is a huge step for Nikola Labs" commented CEO Will Zell. "Our progress is an example of the great opportunity that exists in Columbus for entrepreneurs, investment companies, researchers and universities to collaborate to bring disruptive technologies to market" he added.

Nikola Labs worked with the Ohio State Technology Commercialization Office to complete the licensing. Nikola Labs will continue to develop the technology toward a commercial product in the quickly emerging market for wireless power.

About Nikola Labs

Founded in October 2014, Nikola Labs is a partnership of The Ohio State University, Ikove Venture Partners, and Ohio State professors. Nikola Labs specializes in wireless power solutions and radio frequency (RF) energy harvesting for mobile devices. The company's energy harvesting system converts ambient RF signals – such as Wi-Fi, Bluetooth and LTE – into usable DC power suitable for sensors and devices. www.nikola.tech

About OSU Technology Commercialization Office

Ohio State's research and academic programs exhibit a tremendous breadth and depth. Recognized for academic performance, research collaborations, a top-rated medical center, a premier cancer hospital, and a state-of-the-art heart hospital, the university is a leader among institutions of higher education. If you are interested in commercializing technologies developed at Ohio State, contact the Technology Commercialization Office and see why Ohio State is a leading force of innovation and change.