



Nikola Labs Selected for Plug and Play Accelerator

SEPTEMBER 8, 2016

COLUMBUS, Ohio, September 8, 2016 – Wireless power innovator, Nikola Labs was selected to participate in Plug and Play's Tech Center's business accelerator program for internet of things (IoT) technology companies. Past Plug and Play accelerator companies include PayPal, DropBox and LendingClub.

Nikola Labs was invited to participate in Plug and Play's fifth IoT accelerator (Batch 5). The 12-week program connects startups to some of world's largest corporations innovating in the IoT space, including Philips, Panasonic, SC Johnson, Honeywell, Fujitsu, Henkel and Caterpillar. Plug and Play's venture arm initially looked at over 800 startups and narrowed the list down in collaboration with participating corporate partners. The remaining 31 startups attended Selection Day where they pitched their ideas in-person. Out of those finalists, 24 were chosen to join the program, including Nikola Labs.

About Nikola Labs

Nikola Labs is a wireless power company with an advantaged far-field technology that converts radio frequency (RF) energy into usable direct current (DC) power. We are a devoted and capable team that includes world-renowned electrical engineers and distinguished business leaders united by a common goal – advancing wireless power into the marketplace.

<http://www.nikola.tech/>

About Plug and Play Tech Center

Plug and Play Tech Center is a global innovation platform. We connect startups to corporations and invest in over 100 companies every year. Since inception in 2006, our programs have expanded worldwide to include entrepreneurs from 24 countries, providing necessary resources to succeed in Silicon Valley. With over 6,000 startups and 126 official corporate partners, we have created the ultimate startup ecosystem in many industries. Plug and Play provides active investments with 180 leading Silicon Valley VCs, and more than 365 networking events per year. Companies in our community have raised over \$3.5 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club, PayPal, SoundHound, and Zoosk. For more information, visit: <http://www.plugandplaytechcenter.com>